
From: Ryan, James (FTA)
To: Sipes, Nancy (FTA)
Sent: 7/23/2009 6:19:33 AM
Subject: Honolulu FOIA request
Attachments: 090501 PE request attach - Financial Plan.pdf

Nancy:

Attached is the latest financial plan for the Honolulu rail project. We received it in early May, 2009, in support of Honolulu's request that FTA approve the rail project into preliminary engineering. We have not yet reviewed the plan in detail (we would assign a contractor to help) because the plan makes some assumptions on FTA funding that we might conclude are unreasonable. If we arrive at such a conclusion, we will probably ask Honolulu to revise the plan, making the May 2009 version out-of-date. A decision on FTA funding of the project is likely to occur next year at the earliest.

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