From: Ryan, James <FTA>
To: Day, Elizabeth <FTA>
CC: Jackson, Brian <FTA>
Sent: 5/15/2009 2:39:42 AM
Subject: RE: Honolulu finanical review

I recounted Region IX's internal debate on whether we should first examine the chicken, or the egg, or both. Last night, we got an initial report from BA on the revised costs; the report characterizes them as "reasonable for this stage of project development." So, we'll see today what the region makes of this finding and what, if anything, is still to be determined on the cost estimate.

Meanwhile, on the assumption that a financial review is needed before we can come to conclusion on the PE request, can we get to (1) a determination that we'll indeed be able to use the FCA contract, (2) if so, when an estimate of when the review might get underway and produce a conclusion, and (3) if not, what can we do instead?

Thanks.

From: Day, Elizabeth <FTA>
Sent: Fri 5/15/2009 8:21 AM
To: Ryan, James <FTA>
Cc: Jackson, Brian <FTA>
Subject: RE: Honolulu finanical review

I thought what you last told me is that the team wants to ask Honolulu to give updated cap cost info based on the new alignment, have the PMOC update the risk assessment, and then we would do the financial review. Has it changed again? I do not want to pay for a third financial review prior to PE, only to then have to do a fourth one later.

Brian is in charge of the financial contracts. He will need to work with Tonya (who has been out sick this week) to see if we can assign a task under the FCA contract with Milligan for a PE approval since our regular contracts for PE approval assessments have expired.

From: Ryan, James <FTA>
Sent: Friday, May 15, 2009 8:15 AM
To: Day, Elizabeth <FTA>
Subject: Honolulu finanical review

We're having an FTA-only "roadmap" conference call this afternoon and I'll need to say something about the financial review. Are we making progress towards getting Ben Porter assigned to the review? Have any milestone dates or guesses at dates? Should I be coordinating with someone else in TPE who is assigned the task of getting the review underway?

Thanks.