
From: Matsunaga, Mark
To: 'Gina Mangieri'
Sent: 12/22/2006 8:13:40 AM
Subject: RE: Property value question...

Gina,

The 1984 transit proposal involved what's known as "heavy rail" similar to the BART system in San Francisco and Atlanta's system. At the time, that technology was favored by the Urban Mass Transit Administration, forerunner of today's Federal Transit Administration.

The trains would have been much larger and heavier. The track and rights of way for it would have been wider and the stations much larger than what's envisioned with the current project. Technology has improved greatly since then, with less obtrusive, more modern and smaller trains. Hence the lower acquisition costs this time around.

-Mark

From: Gina Mangieri [mailto:GMangieri@khon.com]
Sent: Thursday, December 21, 2006 3:57 PM
To: Matsunaga, Mark
Subject: Property value question...

Aloha, Mark

Can you please see who can answer this... perhaps Toru?

The 1984 AA cited \$142.1 million needed for property and easement acquisition for an 18-mile route (in today's values, several hundred million more). Toru told me yesterday this year's plan will fall somewhere along \$90 million or so, and for more mileage than the old valuation.

What accounts for such a lower estimate of funds needed?

Mahalo,

Gina