



HONOLULU AUTHORITY for RAPID TRANSPORTATION

HART FACTS

November 2013

HART CEO Dan Grabauskas answers community questions about rail transit.

QUESTION: How many people are now working on the rail transit project?

DAN GRABAUSKAS: Since we resumed construction in September of this year, the number of people employed by the project has grown to more than 900. When construction is at its peak, we expect to see 4,000 construction jobs on the project, in addition to 6,000 indirect jobs – a total of 10,000 jobs overall.

Visit HonoluluTransit.org/rail-facts for more information.

PROJECT REVENUE STATUS

As of November 1, 2013

Projections to Date¹

Collected or Committed to Date

Percentage (of projections)

REVENUE SOURCE:

	(in millions)	(in millions)	
Project Beginning Cash Balance (Dec. 2009)	\$ 298	\$ 298	100%
General Excise Tax (GET) Surcharge ²	3,291	765	23%
Federal New Starts Funds	1,550	556	36%
Other Federal Transportation Funds	214	4	2%
Interest Income	2	8	–
TOTAL	\$5,355	\$1,631	30%

1 - Projections to date from the June 2012 Financial Plan.

2 - Total GET surcharge revenue collected since January 1, 2007, is \$1.14 billion (includes \$378 million collected before December 2009).

PROJECT COST STATUS

As of November 1, 2013

Current Budget¹

Amount Committed²

Amount Expended³

	(in millions)	(in millions)	(in millions)
Guideway & Track Elements	\$1,135	\$ 521	\$ 29
Stations, Stops, Terminals, Intermodal	397	51	0
Support Facilities; Yards, Shops, Admin	103	103	5
Sitework & Special Conditions	957	546	246
Systems	244	228	0
Vehicles	192	192	0
SUB-TOTAL*	\$3,026	\$1,641	\$ 281
Right-of-Way (ROW), Land, Existing Improvements	\$ 198	\$ 52	\$ 46
Professional Services (e.g., Planning and Design)	1,072	712	462
Contingency	652	6	0
Finance Charges	215	0	0
SUB-TOTAL*	\$2,137	\$ 770	\$ 508
TOTAL*	\$5,164	\$2,411	\$ 789

1 - Current Budget reflects the June 2012 Baseline Budget with executed Budget Transfers.

2 - Approved contract value. 3 - Portion of the work that has been paid.

* All costs are rounded to the millions therefore subtotals may not add up to the amounts shown.

DID YOU KNOW? Trains will arrive at the stations every five to six minutes during peak travel times.