



HONOLULU AUTHORITY for RAPID TRANSPORTATION

HART FACTS—FEBRUARY 2015

HART CEO Dan Grabauskas answers community questions about rail transit.

QUESTION:

What is the status of the manufacturing of HART's rail cars?

DAN GRABAUSKAS:

Late last year, on schedule, the production of HART's first rail car began in factories in Italy. Work on the shells and chassis of the rail vehicle is progressing and meeting HART's expectations of high quality and reliability. Later this year, the car will be shipped from Italy to its final assembly plant in California and is on schedule to be delivered to Honolulu in the first quarter of 2016.

Visit HonoluluTransit.org for more information.

PROJECT REVENUE STATUS As of December 31, 2014

Projections
to Date¹

Collected or
Committed to Date

Percentage
(of projections)

REVENUE SOURCE:	(in millions)	(in millions)	
Project Beginning Cash Balance (Dec. 2009)	\$ 298	\$ 298	100%
General Excise Tax (GET) Surcharge ²	3,291	968	29%
Federal New Starts Funds	1,550	806	52%
Other Federal Transportation Funds	214	4	2%
Interest Income	2	9	—
TOTAL	\$5,355	\$2,085	39%

1 - Projections to date from the June 2012 Financial Plan.

2 - Total GET surcharge revenue collected since January 1, 2007, is \$1.3 billion (includes \$378 million collected before December 2009).

PROJECT COST STATUS As of December 31, 2014

Current
Budget¹

Amount
Committed²

Amount
Expended³

	(in millions)	(in millions)	(in millions)
Guideway & Track Elements	\$1,153	\$ 544	\$ 126
Stations, Stops, Terminals, Intermodal	397	51	3
Support Facilities; Yards, Shops, Admin	114	114	55
Sitework & Special Conditions	1,031	711	404
Systems	247	231	15
Vehicles	192	192	21
SUB-TOTAL*	\$3,133	\$1,843	\$ 624
Right-of-Way (ROW), Land, Existing Improvements	\$ 198	\$ 65	\$ 81
Professional Services (e.g., Planning and Design)	1,094	1,012	636
Contingency	524	11	1
Finance Charges	215	0	0
SUB-TOTAL*	\$2,030	\$1,088	\$ 718
TOTAL*	\$5,164	\$2,930	\$1,341

1 - Current Budget reflects the June 2012 Baseline Budget with executed Budget Transfers.

2 - Approved contract value. 3 - Portion of the work that has been paid.

* All costs are rounded to the millions therefore subtotals may not add up to the amounts shown.

DID YOU KNOW? Rail ridership is estimated at more than 119,000 weekday passenger trips by the year 2030.