

FOR IMMEDIATE RELEASE

November 29, 2011

HART STATEMENT REGARDING FEDERAL FUNDING

HART Interim Executive Director and CEO Toru Hamayasu issued the following statement in response to Sen. Daniel K. Inouye's announcement regarding federal funding for the rail project:

"We are pleased to hear the news about the available federal funds. Senator Inouye and our entire congressional delegation have worked tirelessly to make this happen and we are truly grateful. We understand that Honolulu is a strong candidate for this appropriation. This also underscores the fact that both Congress and the White House recognize the importance of rail transit as a green, effective and efficient transportation option during these tight economic times. The project remains on track in terms of meeting the deadlines and guidelines in obtaining our Full-Funding Grant Agreement and we will continue to work hard to make that happen. In addition, our GET revenue for the last two quarters has come in higher than we had projected, which positions us well to complete the project."

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A copy of Sen. Inouye's press release can be found at:
<http://inouye.senate.gov/Press/112911pr01.cfm>

Media Contact: Jeanne Belding, (808) 768-6145, cell: (808) 489-2530