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CMS-BSDBB271-00004

HONOLULU AUTHORITY for RAPID TRANSPORTATION

Daniel A. Grabauskas
EXECUTIVE DIRECTOR AND CEO

July 1, 2015

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Mr. Fooney Freestone
Nan, Inc.
636 Laumaka Street
Honolulu, Hawaii 96819

Dear Mr. Freestone:

Subject: West Oahu Stations Group Construction Contract
Contract No. CT-HRT-1500503
Solicitation No. RFB-HRT-838103

The Honolulu Authority for Rapid Transportation (HART) has awarded your firm the contract in the amount of \$56,088,470.00 for the West Oahu Stations Group Construction Contract pursuant to solicitation RFB-HRT-838103. Attached please find the contract, CT-HRT-1500503, for execution.

This contract must be executed by duly authorized officials with notarial acknowledgement of every signature appearing on the contract and bond if applicable. In case of a corporation, the titles of the persons signing must be stated and the corporate seal affixed thereto. All signatures must be accompanied by a corporate resolution and/or power of attorney authorizing the persons signing to execute the contract and bond. The contract must be returned by July 10, 2015, together with any bonds or project insurance that are required.

Please do not date the contract. HART will date the contract upon full execution.

HART acknowledges that Nan, Inc. ("Nan") has not submitted its escrowed proposal documents, however, encourages Nan to do so for its benefit. In the situation where escrowed proposal documents are not submitted or incomplete and a change order dispute arises, General Conditions of Construction of Contracts Section 7.4.2(c) shall apply.

You will be notified when the contract has been fully executed by HART. Should you have any questions regarding this matter, please contact Tyler Moon at (808) 768-6265.

Sincerely,

Daniel A. Grabauskas
Executive Director and CEO

Enclosures