

HART

HONOLULU AUTHORITY for RAPID TRANSPORTATION

AIS Delay Provisional Sum Reconciliation

April 21, 2016

AIS Delay Provisional Sum Reconciliation

- Construction suspended 13 months
- Contractor obligated to mitigate impact
- Reimburse Contractor for actual costs incurred including overhead but not profit during the suspension period
- Perform monthly invoice review based upon agreed staffing, craft, and equipment requirements
- Perform cost audit prior to final billing
- Close out provisional sum change orders

AIS Delay Provisional Sum Allowances

Contract	Dec. 2012	Apr. 2013	Total
WOFH	\$ 17,600,000	\$ 5,800,000	\$ 23,400,000
KHG	\$ 4,200,000	\$ 1,500,000	\$ 5,700,000
Approved Total	\$ 21,800,000	\$ 7,300,000	\$ 29,100,000

AIS Delay Provisional Sum Summary

Contract	Approved Change Orders	Final Reconciled "Audited" Costs	Funds Remaining
WOFH	\$ 23.4M	\$ 20.4M	\$ 3.0M
KHG	\$ 5.7M	\$ 4.5M	\$ 1.2M
Total	\$ 29.1M	\$ 23.6M	\$ 4.2M

Requesting Board Approval for:

WOFH Change Order 91 for a credit of (\$3,023,600.00)

KHG Change Order 29 for a credit of (\$1,223,824)

The credited dollars will be returned to the respective WOFH and KHG

Contract Allocated Contingency

Mahalo!



AIS Delay Provisional Sum Change Orders Management and Reporting

- Certified Contractor Invoices
- Monthly Invoice Review
- Cost Review by Third Party Prior to Final Payment
- Final Invoice Reconciliation

AIS Delay Provisional Sum Change Orders

Prior Approvals

Contract	Approved	Initial KIWC Invoice	Final KIWC Invoice	HART Reconciled	HART Final Payment
WOFH	\$ 23.4M	\$ 33.1M	\$ 20.4M	\$ 19.3M	\$ 1.5M
KHG	\$ 5.7M	\$ 4.5M	\$ 4.2M	\$ 4.3M	\$ 0.1M
Total	\$ 29.1M	\$ 25.9M	\$ 22.0M	\$ 23.6M	\$ 1.6M