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Sent: 12/17/2009 3:25:39 PM
Subject: HHCTC Project Financial Capacity Assessment Report
Attachments: (finance) 090902 FY11 Honolulu HCT.DOC

Hello Toru: In accordance with our action item from the 11/3/09 progress review meeting, in accordance with our discussions from yesterday's project progress review meeting, and to further substantiate our assessment noted on page 2 in our 10/16/09 Preliminary Engineering approval correspondence, we are pleased to forward the financial capacity assessment report for the Honolulu High-Capacity Transit Corridor Project. To support any future request to enter into Final Design, do focus on opportunities for improvement which are summarized on page 17 of the report. We would also appreciate if you could advise us when your next financial plan update would be available. Thank you, and please advise if you have any questions. Happy holidays!