

October 26, 2005

Mr. Kenneth Toru Hamayasu, Chief
Department of Transportation Services
650 S King Street, 3rd Floor
Honolulu, HI 96813

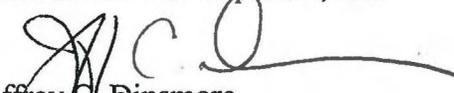
Re: Proposed Ala Moana Expansion and Impact on Kona Street Mass Transit

Dear Toru:

This letter is a confirmation of the understanding reached in our meeting on October 19 regarding the impact of a potential raised fixed rail transit system along Kona Street on our proposed development. Our consultants prepared plans utilizing both a center and side platform station at Ala Moana Center and both alternatives can be accommodated with our current plan. Your department and your consultants reviewed the plans and were in agreement. The conclusion is that construction of a fixed rail system can be accomplished at a later date with minimal disruption to our planned retail operations.

If you have any questions please give me a call at 591-8411.

Sincerely,
General Growth Properties, Inc.


Jeffrey C. Dinsmore
Vice President of Development, Hawaii Region

Attachments

- cc: Wayne Yoshioka, Parsons Brinckerhoff
- John Behling, GGP
- Sharon Thom, GGP
- Keith Kurahashi

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