

Proposed Statement of Peter Rogoff  
United States Federal Transit Administrator

Today, Federal Transit Administrator Peter Rogoff issued the following statement on Governor Lingle's financial review of the Honolulu Rail Transit Project:

"While I have not had the opportunity to review the assumptions or conclusions of Governor Lingle's financial review of the Honolulu Rail Transit Rail Project, FTA and the City and County of Honolulu continue to work on refinements to the project's financial plan. We expect to have an updated financial plan some time in the first quarter of 2011 concurrent with the project entering Final Design, which is our standard practice. We recommended funding in the President's FY 2011 budget for this project because our independent analysis concurs with the City's assessment of the project's financial viability. As I told Mayor Carlisle when he came to visit me in October, I know of nothing at this time to change that assessment."