

Honolulu Authority for Rapid Transportation

RESOLUTION NO. 2013 - 10

ADOPTING A SIX-YEAR CAPITAL PROGRAM FOR FY 2015-2020

WHEREAS, the Honolulu Authority for Rapid Transportation (HART) has been established pursuant to Article XVII of the Revised Charter of the City and County of Honolulu 1973, as amended (Charter); and

WHEREAS, Section 17-104(i) of the Charter directs the Executive Director to prepare and maintain a six-year capital program for the authority; and

WHEREAS, Section 17-103(3)(e) of the Charter directs the Board to review, modify as necessary, and adopt a six-year capital program within six months of the creation of the authority and annually update the six-year capital program, provided that such capital programs shall be submitted by the Executive Director; and

WHEREAS, a six-year capital program has been submitted by the Executive Director to the Board; and

WHEREAS, the Finance Committee and the Board have reviewed said six-year capital program for the Authority;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of HART as follows:

1. That the six-year capital program, shown in Exhibit A attached hereto and made a part hereof by reference, be and hereby is, adopted as the six-year capital program of HART for FY 2015-2020; and
2. That this Resolution shall take effect immediately upon its adoption.

ADOPTED BY THE Board of the Honolulu Authority for Rapid Transportation on
DEC 19 2013.

Exhibit A – SIX-YEAR CIP AND BUDGET FY 2015-2020


Board Chair

ATTEST:


Board Administrator

**Honolulu Authority for Rapid Transportation
Proposed Capital Improvement Budget for Fiscal Year 2015 Through 2020**

Phase	Proposed FY 2015	Proposed FY 2016	Proposed FY 2017	Proposed FY 2018	Proposed FY 2019	Proposed FY 2020	Proposed 6 Yr Total
Planning	\$791,700	\$606,500	\$50,000	\$50,000	\$50,000	\$25,000	\$1,573,200
Design	\$37,399,500	\$1,020,000	\$20,000	\$20,000	\$0	\$0	\$38,459,500
Construction	\$1,096,534,000	\$178,054,200	\$31,153,500	\$25,405,400	\$9,918,800	\$0	\$1,341,065,900
Inspection	\$26,101,800	\$1,099,400	\$0	\$0	\$0	\$0	\$27,201,200
Land	\$126,888,700	\$0	\$0	\$0	\$0	\$0	\$126,888,700
Relocation	\$11,688,700	\$226,300	\$151,000	\$0	\$0	\$0	\$12,066,000
Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$1,299,404,400	\$181,006,400	\$31,374,500	\$25,475,400	\$9,968,800	\$25,000	\$1,547,254,500
Contingencies	\$161,000,000	\$88,000,000	\$53,000,000	\$36,000,000	\$86,000,000	\$0	\$424,000,000
Recertification	\$100,000,000	\$0	\$0	\$0	\$0	\$0	\$100,000,000
Total	\$1,560,404,400	\$269,006,400	\$84,374,500	\$61,475,400	\$95,968,800	\$25,000	\$2,071,254,500

Honolulu Authority for Rapid Transportation

STAFF SUMMARY

TITLE: Adopting a Six-Year Capital Program for FY 2015-2020

STAFF CONTACT:

Diane Arakaki

DATE:

December 19, 2013

Type:	Goal	Focus	Area	Reference Notes
<input checked="" type="checkbox"/> Action/Approval	<input type="checkbox"/> Project Delivery	<input type="checkbox"/> Livability/Land Use		
<input type="checkbox"/> Information	<input type="checkbox"/> Service Delivery	<input type="checkbox"/> Partnerships		
<input type="checkbox"/> Follow-up	<input checked="" type="checkbox"/> Resource Stewardship	<input checked="" type="checkbox"/> Agency Admin.		

1. Purpose:

Adoption of the FY 2015-2020 Six-Year Capital Program

2. Background/Justification

The FY 2014 Operating and Capital Budgets were approved by the HART Finance Committee on October 17, 2013 and referred to the full Board of Directors for adoption.

3. Procurement Background

N/A

4. Financial/Budget Impact

Forecasts capital budget for the upcoming six fiscal years

5. Policy Impact

N/A

6. Public Involvement

N/A

7. Alternatives

N/A

8. Exhibits

N/A

Certified and Recommended by:



 Executive Director and CEO