



HONOLULU AUTHORITY for RAPID TRANSPORTATION

Daniel A. Grabauskas
EXECUTIVE DIRECTOR AND CEO

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Finance Committee
Ali'i Place, Suite 150
1099 Alakea Street, Honolulu, Hawaii
(meeting room entrance on Richards Street)
Thursday, May 21, 2015 8:30 A.M.

Agenda

- I. Call to Order by Chair
- II. Public Testimony on all Agenda Items
- III. Review and Action on Request to Re-appropriate Capital Budget Items for FY 2016
- IV. Executive Session
Pursuant to Hawaii Revised Statutes Section 92-4 and Section 92-5(a)(4), the Committee may enter into Executive Session to consult with its attorneys on questions and issues on matters pertaining to the Committee's powers, duties, privileges, immunities and liabilities.
- V. Adjournment

Note: Persons wishing to testify on items listed on the agenda are requested to register by completing a speaker registration form at the meeting or online on the HART section of the www.honolulutransit.org website. Each speaker is limited to a **two-minute** presentation. Persons who have not registered to speak in advance should raise their hands at the time designated for public testimony and they will be given an opportunity to speak following oral testimonies of the registered speakers.

If you require special assistance, auxiliary aid and/or service to participate in this event (i.e. sign language interpreter; interpreter for language other than English, or wheelchair accessibility), please contact Cindy Matsushita at 768-6258 or email your request to cmatsushita@honolulu.gov at least three business days prior to the event.

Honolulu Authority for Rapid Transportation

STAFF SUMMARY

TITLE: FY2016 Capital Budget Appropriation Re-Appropriation Request			STAFF CONTACT: Diane Arakaki	DATE: 05/15/15
Type:	Goal	Focus	Area	Reference Notes
<input checked="" type="checkbox"/> Action/Approval	<input type="checkbox"/> Project Delivery	<input type="checkbox"/> Livability/Land Use		
<input type="checkbox"/> Information	<input type="checkbox"/> Service Delivery	<input type="checkbox"/> Partnerships		
<input type="checkbox"/> Follow-up	<input type="checkbox"/> Resource Stewardship	<input type="checkbox"/> Agency Admin.		

1. Purpose:
 The purpose of this agenda item is to request that the Board approve the re-appropriation of previously approved funding to prevent the lapsing of appropriation authority on June 30, 2015.

2. Background/Justification
 Per Board Policy, all unobligated appropriations lapse at the end of each fiscal year. Since your Committee reviewed the proposed Fiscal Year 2016 Budget, additional cost containment strategies have been developed resulting in repackaging and a corresponding revised procurement schedule.

Based on the revised schedule, appropriation authority previously approved for Fiscal Year 2015 being requested to be shifted to Fiscal Year 2016 for the following contract packages as it is now anticipated that these contracts will be awarded after June 30, 2015 and need to be included in next fiscal year's capital budget appropriation:

- West Oahu Station Group construction;
- Kamehameha Highway Station Group construction;
- Art-in-Transit;
- Design portion of the Pearl Highlands Garage;
- Updated utility relocation and right of way funding for next fiscal year; and

This re-appropriation also includes a transfer of \$10.3 million from Unallocated Project Contingency to a new Fare Collection System contract package. The transfer of this amount from the Core Systems contract to Unallocated Contingency was approved by the HART Finance and Project Management Oversight Committee on November 14, 2014.

Re-Appropriations of Previously Approved Funds:	
DBB-185	West Side SG - Kam Highway Station Group (Base)
DBB-185	West Side SG - West Oahu Station Group (Base)
FD-245	Design Portion of Pearl Highlands Garage (now a DB)
Art	Transit Art
ROW	Right of Way net
Util	Utility Relocation net
Transfer of Encumbered Appropriation:	
MI900	Fare Collection System Base
Total Re-Appropriation Carry Forward = \$306,448,385	

3. Procurement Background
 N/A

4. Financial/Budget Impact

Action/Decision:

- (1) Finance Committee approval to re-appropriate \$306,448,385 of previously approved capital appropriations to be included in the Fiscal Year 2016 Capital Budget.
- (2) Forward to Board for final approval.

Finance Committee Action:

Approve/Disapprove/Modify

5. Policy Impact

6. Public Involvement

7. Alternatives

8. Exhibits

Certified and Recommended by:


Executive Director and CEO