



HONOLULU AUTHORITY for RAPID TRANSPORTATION

## HART FACTS-APRIL 2015

HART CEO Dan Grabauskas answers community questions about rail transit.

### QUESTION:

How can the public track HART's finances?

### DAN GRABAUSKAS:

Transparency is a priority at HART. In addition to this ad, which runs in the paper every month, HART presents its financial information to the Board of Directors at its monthly meetings, which are open to the public. You can also track the project's progress and its finances by reading HART's Monthly Reports, which are posted on the project website at [www.HonoluluTransit.org](http://www.HonoluluTransit.org). The project and its finances are also reviewed monthly by the Federal Transit Administration's independent Project Oversight Management Contractor (PMOC). The PMOC monthly reports can also be found on the project's website.

Visit the project website [www.HonoluluTransit.org](http://www.HonoluluTransit.org) for more information.

### PROJECT REVENUE STATUS As of March 1, 2015

Projections  
to Date<sup>1</sup>

Collected or  
Committed to Date

Percentage  
(of projections)

REVENUE SOURCE:	(in millions)	(in millions)	
Project Beginning Cash Balance (Dec. 2009)	\$ 298	\$ 298	100%
General Excise Tax (GET) Surcharge <sup>2</sup>	3,291	1,026	31%
Federal New Starts Funds	1,550	806	52%
Other Federal Transportation Funds	214	4	2%
Interest Income	2	9	-
<b>TOTAL</b>	<b>\$5,355</b>	<b>\$2,143</b>	<b>40%</b>

1 - Projections to date from the June 2012 Financial Plan.

2 - Total GET surcharge revenue collected since January 1, 2007, is \$1.4 billion (includes \$378 million collected before December 2009).

### PROJECT COST STATUS As of March 1, 2015

Current  
Budget<sup>1</sup>

Amount  
Committed<sup>2</sup>

Amount  
Expended<sup>3</sup>

	(in millions)	(in millions)	(in millions)
Guideway & Track Elements	\$1,154	\$ 544	\$ 156
Stations, Stops, Terminals, Intermodal	397	51	4
Support Facilities; Yards, Shops, Admin	114	114	57
Sitework & Special Conditions	1,033	718	410
Systems	247	232	18
Vehicles	192	192	21
<b>SUB-TOTAL*</b>	<b>\$3,136</b>	<b>\$1,851</b>	<b>\$ 666</b>
Right-of-Way (ROW), Land, Existing Improvements	\$ 198	\$ 93	\$ 81
Professional Services (e.g., Planning and Design)	1,099	1,020	664
Contingency	516	10	1
Finance Charges	215	0	0
<b>SUB-TOTAL*</b>	<b>\$2,028</b>	<b>\$1,123</b>	<b>\$ 745</b>
<b>TOTAL*</b>	<b>\$5,164</b>	<b>\$2,975</b>	<b>\$1,411</b>

1 - Current Budget reflects the June 2012 Baseline Budget with executed Budget Transfers.

2 - Approved contract value. 3 - Portion of the work that has been paid.

\* All costs are rounded to the millions therefore subtotals may not add up to the amounts shown.

**DID YOU KNOW? The Federal Transit Administration has agreed to provide \$1.55 billion dollars for construction of the Honolulu rail transit project.**