



HONOLULU AUTHORITY for RAPID TRANSPORTATION

## MINUTES

Finance Committee Meeting  
Old Archives - Kana`ina Building  
364 South King Street, Honolulu, Hawaii  
Thursday, September 13, 2012, 9:30 A.M.

PRESENT:	Don Horner	Carrie Okinaga
	Keslie Hui	David Tanoue
	Glenn Okimoto	Robert "Bobby" Bunda
	Wayne Yoshioka	Ivan Lui-Kwan
ALSO IN ATTENDANCE: (Sign-In Sheet and Staff)	Maurice Morita	Gary Takeuchi
	Roger Morton	Joyce Oliveira
	Duane Sayers	Jeanne Mariani-Belding
	Dan Grabauskas	Cindy Matsushita
	Diane Arakaki	Andrea Tantoco

### I. Call to Order by Chair

Finance Committee Chair Don Horner called the meeting to order at 10:57 a.m.

### II. Public Testimony on All Agenda Items

Mr. Horner called for public testimony.

Russell Honma provided testimony suggesting that HART examine the contract impacts caused by the temporary construction delay.

### III. Approval of August 9, 2012 Finance Committee Minutes

Mr. Horner asked if there were any objections to the minutes as circulated. There being none, the minutes were unanimously approved as circulated.

### IV. FY2014 Operating and Capital Budgets and Six-year Capital Program

Mr. Horner stated that the FY2014 Operating and Capital Budgets and Six-year Capital Program had been referred to the Finance Committee. He stated that, if there were no objections, he would like to defer the matter. No objections were raised.

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Related to the budgets, Mr. Grabauskas stated that, at the direction of the Board, financial information would be included in the HART Facts informational bulletin that would be featured later that week in the Star Advertiser and Pacific Business News. Mr. Horner stated that information on land acquisition and contingency draw-downs will be important.

Mr. Horner stressed the importance of providing transparent budgets, which will account for the delay costs pursuant to the *Kaleikini* decision. Mr. Grabauskas advised that information and breakdown of the delay costs would likely be available in approximately two weeks.

Ms. Okinaga stated that the balanced scorecard is being worked on, which will communicate a quarterly update to the public.

A public hearing on the FY2014 budgets having been noticed on the agenda, Mr. Horner called for public testimony on the FY2014 Operating and Capital Budgets and Six-year Capital Program. There was none.

V. Executive Session

There was no reason to enter into executive session.

VI. Adjournment

There being no further business, Mr. Horner adjourned the meeting at 11:04 a.m.

Respectfully Submitted,



Cindy Matsushita  
Board Administrator

Approved:



Don Horner  
Chair, Finance Committee

OCT - 4 2012

Date