

Honolulu Authority for Rapid Transportation

RESOLUTION NO. 2014 – 1

**APPROVING OPERATING AND CAPITAL BUDGETS
FOR FISCAL YEAR 2015 ENDING JUNE 30, 2015**

WHEREAS, the Honolulu Authority for Rapid Transportation (HART) has been established pursuant to Article XVII of the Revised Charter of the City and County of Honolulu 1973, as amended (Charter); and

WHEREAS, the Charter empowers the Authority to prepare annual operating and capital budgets for the fixed guideway transit project and for the Authority's operations; and

WHEREAS, it is in the public interest that the Authority have spending plans for both operating and capital expenses to ensure that expenditures are properly controlled and accounted for in the fiscal year 2015; and

WHEREAS, HART prepared both operating and capital budgets for fiscal year 2015; and

WHEREAS, the Finance Committee of the Board has reviewed the line item details of the Operating and Capital Improvement Budgets, made recommendations, and approved said Operating and Capital Improvement Budgets; and

WHEREAS, the Board has reviewed said Operating and Capital Improvement Budgets for the Authority; and

WHEREAS, the said Operating and Capital Improvement Budgets are fully funded by the Transit Fund; and

WHEREAS, the Charter empowers the Board to review, modify as necessary, and adopt annual operating and capital budgets for the Authority;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of HART as follows:

1. Estimated revenues in the amount of \$21,481,029 are hereby appropriated from the Transit Fund for the Operating Budget for the fiscal year July 1, 2014 to June 30, 2015 for the following purposes:
 - \$ 13,843,425 Personnel
 - \$ 7,631,604 Current Expenses
 - \$ 6,000 Equipment
2. Estimated revenues in the amount of \$1,560,404,400 from are hereby appropriated from the Transit fund for the Capital Improvement Budget for the fiscal year July 1, 2014 to June 30, 2015.
3. The Executive Director is hereby authorized to manage the revenues and expenditures of the Transit Fund's subsidiary fund accounts to ensure proper accounting of the

monies pursuant to the standards for financial administration requirements of Title 49 Code of Federal Regulations Part 18.

4. The Executive Director is hereby authorized to conduct the administrative affairs of the Authority in accordance with the Authority's Financial Policies utilizing the Operating and Capital Improvement Budgets established herein.
5. This Resolution shall take effect on July 1, 2014.

ADOPTED by the Board of the Honolulu Authority for Rapid Transportation on
JUN 19 2014.


Board Chair

Attest:


Board Administrator

HONOLULU AUTHORITY FOR RAPID TRANSPORTATION
Proposed Operating Expense Budget
For Fiscal Year 2015

<u>Budget Description</u>	<u>2014 Budget</u>	<u>2015 Budget</u>
<u>Personnel</u>		
Regular Pay	9,052,649	9,414,755
Overtime, Night Shift, Temp Assign Pay	84,480	95,000
Fringe Benefits	3,892,237	4,332,670
Service or Merit Awards	1,000	1,000
Personnel Expense Subtotal	13,030,366	13,843,425
<u>Current Expenses</u>		
Office & Computer Supplies	147,000	147,000
Meals & Foods	2,300	6,500
Safety & Misc Supplies	9,300	9,300
Parts / Equip	210,000	210,000
Legal Services	1,702,354	1,202,354
Professional Svcs. Direct Reimb	1,982,031	2,044,307
Professional Svcs. Other	280,000	250,000
Postage & Shipping	9,000	9,000
Telephone	32,000	40,000
Communication Svcs	170,000	170,000
Relocation - New hires	30,000	30,000
Travel Expense - Out-of-State	82,475	95,000
Advertising, Publication of Notices	14,474	45,000
Insurance on Equip. & Gen. Liab.	12,000	18,000
Liability Insurance (Dir. & Off)	62,000	55,000
Printing & Binding	1,500	1,500
Other Repairs to Bldgs & structures	300,000	300,000
R&M - office furniture & equip	5,000	12,000
Rentals	2,230,959	2,378,643
Fees (memberships, Registration & parking)	50,000	50,000
Computer Software maintenance agreements	48,500	58,000
Other Fixed Charges	500,000	500,000
Current Expenses Subtotal	7,880,893	7,631,604
<u>Equipment & Software</u>		
	6,000	6,000
Totals	20,917,259	21,481,029
Total Full-time Equivalent Positions	139	139

Honolulu Authority for Rapid Transportation
Proposed Capital Improvement Budget for Fiscal Year Ending June 30, 2015
FY 2015

	Planning	Design	Construction	Inspection	Land	Relocation	Equipment	Grand Total
Construction								
Pearl Highlands Parking Structure/Bus Transit Center			\$155,591,300					\$155,591,300
Airport Station Group Construction			\$63,346,900					\$63,346,900
City Center Section Utilities Construction			\$63,025,100					\$63,025,100
Airport and City Center Sections Guideway			\$682,463,200					\$682,463,200
Elevators and Escalators			\$6,148,000					\$6,148,000
On-Call Hazardous Materials Removal Contractor			\$1,000,000					\$1,000,000
Owner-Controlled Insurance Program (OCIP)			\$20,000,000					\$20,000,000
Construction Total			\$991,574,500					\$991,574,500
Design								
Pearl Highlands Parking Structure/Bus Transit Ctr		\$17,916,100						\$17,916,100
UH West Oahu Park-and-Ride and Ho'opili Station		\$2,465,900						\$2,465,900
Design Total		\$20,382,000						\$20,382,000
Inspection								
Pearl Highlands Parking Structure/Bus Transit Center				\$9,568,600				\$9,568,600
Airport SG, Dillingham/Kaka'ako SG CE&I Services				\$16,533,200				\$16,533,200
Inspection Total				\$26,101,800				\$26,101,800
Programmatic Agreements								
Kako'o Consultant	\$200,000							\$200,000
Historic Preservation Committee (HPC)			\$900,000					\$900,000
Programmatic Agreements Total	\$200,000		\$900,000					\$1,100,000
Consultants								
Program Management Support Consultant (PMSC-2)		\$6,696,100						\$6,696,100
Gen Engineering Consultant FD-Construction			\$8,851,400					\$8,851,400
HDOT Traffic Management Consultant		\$200,000						\$200,000
HDOT Coordination Consultant - West Oahu/Farrington		\$1,750,000						\$1,750,000
HDOT Coordination Consultant - Kamehameha		\$2,000,000						\$2,000,000
HDOT Coordination Consultant - Airport Section		\$2,000,000						\$2,000,000
HDOT Coordination Consultant - City Center Section		\$4,314,800						\$4,314,800
HDOT State Safety Oversight Agency (SOA)	\$591,700							\$591,700
Real Estate Consultant					\$188,700	\$188,700		\$377,400
Owner-Controlled Insurance Program (OCIP) Consultant			\$208,100					\$208,100
Consultants Total	\$591,700	\$16,960,900	\$9,059,500		\$188,700	\$188,700		\$26,989,500
Right of Way					\$126,700,000	\$11,500,000		\$138,200,000
Utility Work by Private Utility Owners			\$95,000,000					\$95,000,000
Quality Audits		\$56,600						\$56,600
Grand Total	\$791,700	\$37,399,500	\$1,096,534,000	\$26,101,800	\$126,888,700	\$11,688,700		\$1,299,404,400
Allowance for Contingencies								
Allowance for Recertification								\$100,000,000
Grand Total with Contingencies	\$791,700	\$37,399,500	\$1,096,534,000	\$26,101,800	\$126,888,700	\$11,688,700	\$0	\$1,560,404,400